

**Saint Polycarp Of Smyrna**

**Romanian Orthodox Church**

Balance Sheet	12/31/2019	
<b>Assets:</b>		
Cash - Checking Account	\$49,334	
Cash Credit Card Account	\$4,742	
Cash - Reserve Account	\$2,508	
Cash - Building Account	\$22,657	
Accts/Notes Receivable	\$0	
Supplies	\$0	
Other/Escrow Account	\$35,000	
<b>Total Current Assets:</b>	<b>\$114,241</b>	
<b>Fixed Assets</b>		
Construction in Progress	\$0	
Buildings, Land & Improvements	\$675,000	
Rental Properties (SFR)	\$0	
Depreciation	\$0	
Equipment	\$9,500	
Furniture & Fixtures	\$2,500	
Ministry, Sacred Cult Objects	\$18,500	
Other		
<b>Non-Current Assets:</b>	<b>\$705,500</b>	
<b>Other Assets:</b>	<b>\$0</b>	
<b>TOTAL ASSETS:</b>	<b>\$819,741</b>	
<b>Current Liabilities</b>		
Accounts Payable	\$0	
Bank Overdraft Fees	\$0	
Wages/Salaries Payable	\$0	
Interest Payable	\$0	
Bonuses Payable	\$0	
Other/Rent	\$0	
<b>Total Current Liabilities:</b>	<b>\$0</b>	
<b>Long-Term Liabilities</b>		
Ministry/Business Mortgage	\$427,673	
Parsonage Mortgage (SFR)	\$0	
Bus/Van Loan	\$0	
Capital Lease Obligations	\$0	
Other Long-Term Debt	\$0	
<b>Long-Term Liabilities</b>	<b>\$427,673</b>	
<b>Total Liabilities:</b>	<b>\$427,673</b>	
<b>Net Equity in Assets</b>		
<b>Net Worth:</b>	<b>\$392,068</b>	
<b>TOTAL Liabilities &amp; Net Worth:</b>	<b>\$819,741</b>	

<b>Income Statement</b>	
<b>Saint Polycarp Of Smyrna</b>	<b>Romanian Orthodox Church</b>
<b>For Years Ending</b>	[31st Dec 2019]
<b>Revenue</b>	<b>2019</b>
Fund raising revenue	\$55,880
(Less allowances)	
Religious Services	\$1,440
Donations	\$30,419
Other Revenues-Festival	\$12,359
Other revenue: Dues	\$4,700
<b>Total Revenues</b>	<b>\$104,798</b>

<b>Expenses</b>	
Mortgage	(\$36,781)
Priest Salary/Religious Services	(\$23,660)
FPL+Water	(\$2,740)
Flood Insurance	(\$2,613)
Hazard/Building Insurance	(\$2,910)
Candles	(\$2,939)
Office supplies	\$0
Payroll taxes	\$0
Travel	(\$695)
Episcopate Dues	(\$4,488)
Web hosting	\$0
Refund Loan Sfanta Treime Orthodox Church	(\$35,000)
Other/Charities/Improvements	(\$18,031)
<b>Total Expenses</b>	<b>(\$129,857)</b>

<b>Net Income Before Tax</b>	<b>-\$25,059</b>
Income tax expense	\$0
<b>Net Income</b>	<b>-\$25,059</b>

<b>Mr. Razvan Vicas, President</b>	<b>(754) 260-0011</b>	
<b>Marius Coman Treasurer</b>	<b>(239) 732-3721</b>	MComan