

Saint Polycarp Of Smyrna

Romanian Orthodox Church

Balance Sheet	12/31/2017	
Assets:		
Cash - Checking Account	\$48,361	
Cash Credit Card Account	\$2,358	
Cash - Reserve Account	\$2,502	
Cash - Building Account	\$42,467	
Accts/Notes Receivable	\$0	
Supplies	\$0	
Other/Escrow Account	\$35,000	
Total Current Assets:	\$130,688	
Fixed Assets		
Construction in Progress	\$0	
Buildings, Land & Improvements	\$675,000	
Rental Properties (SFR)	\$0	
Depreciation	\$0	
Equipment	\$9,500	
Furniture & Fixtures	\$2,500	
Ministry, Sacred Cult Objects	\$3,500	
Other		
Non-Current Assets:	\$690,500	
Other Assets:	\$0	
TOTAL ASSETS:	\$821,188	

Current Liabilities		
Accounts Payable	\$0	
Bank Overdraft Fees	\$0	
Wages/Salaries Payable	\$0	
Interest Payable	\$0	
Bonuses Payable	\$0	
Other/Rent	\$0	
Total Current Liabilities:	\$0	

Long-Term Liabilities		
Ministry/Business Mortgage	\$483,000	
Parsonage Mortgage (SFR)	\$0	
Bus/Van Loan	\$0	
Capital Lease Obligations	\$0	
Other Long-Term Debt	\$0	
Long-Term Liabilities	\$483,000	

Total Liabilities: \$483,000

Net Equity in Assets

Net Worth: \$338,188

TOTAL Liabilities & Net Worth: \$821,188

Income Statement	
Saint Polycarp Of Smyrna	Romanian Orthodox Church
For Years Ending	[31st Dec 2017]
Revenue	2017
Fund raising revenue	\$41,452
(Less allowances)	
Religious Services	\$2,260
Donations	\$27,740
Other revenue: Dues	\$8,100
Total Revenues	\$79,552

Expenses	
	Mortgage (\$18,390)
	Priest Salary (\$21,912)
	FPL+Water (\$1,917)
	Flood Insurance (\$2,609)
	Hazard Building Insurance
	Candles (\$670)
	Office supplies \$0
	Payroll taxes \$0
	Travel (\$1,100)
	Rent Jan-June 2017 (\$4,800)
	Web hosting \$0
	Other/Charities/Improvements (\$26,097)
Total Expenses	(\$77,495)

	Net Income Before Tax	\$2,057
	Income tax expense	\$0
Net Income		\$2,057

Mr. Razvan Vicas, President	(754) 260-0011	
Marius Coman Treasurer	(239) 732-3721	<i>MComan</i>